



AUSTRALIAN CAPITAL TERRITORY

Rates and Land Tax (Amendment) Act 1992

No. 31 of 1992

An Act to amend the *Rates and Land Tax Act 1926*

[Notified in ACT Gazette S 92: 1 July 1992]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Short title

1. This Act may be cited as the *Rates and Land Tax (Amendment) Act 1992*.

Commencement

2. (1) Sections 1, 2 and 3 commence on the day on which this Act is notified in the *Gazette*.

(2) The remaining provisions commence on 1 July 1992.

Principal Act

3. In this Act, “Principal Act” means the *Rates and Land Tax Act 1926*.¹

Interpretation

4. (1) Section 4 of the Principal Act is amended—

(a) by inserting in subsection (1) the following definition:

“ ‘City Area’ has the same meaning as in the *City Area Leases Act 1936* as in force on 1 April 1992;” and

(b) by omitting from subsection (1) the definition of “the City Area”.

(2) The amendments effected by subsection (1) shall be taken to have commenced on 2 April 1992.

Substitution

5. Section 13 of the Principal Act is repealed and the following section substituted:

Imposition

“13. (1) Rates are imposed in respect of each parcel of rateable land in the City Area at the rate of 1.019% per annum of its unimproved value.

“(2) Rates are imposed in respect of each parcel of rateable land outside the City Area at the rate of 0.5095% per annum of its unimproved value.”.

Exempt land

6. Section 22B of the Principal Act is amended—

(a) by omitting paragraph (1) (c) and substituting the following paragraph:

“(c) a parcel of land outside the City Area leased primarily for the purpose of primary production;”;

(b) by omitting paragraph (1) (e) and substituting the following paragraph:

“(e) a parcel of land leased for development to the extent necessary to make the land suitable for subdivision into parcels of land to be leased;”.

NOTE

1. Reprinted as at 31 March 1992.

[Presentation speech made in Assembly on 23 June 1992]