

Unit Titles (Amendment) Act 1993

No. 12 of 1993

An Act to amend the *Unit Titles Act 1970*

[Notified in ACT Gazette S23: 1 March 1993]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Short title

1. This Act may be cited as the *Unit Titles (Amendment) Act 1993*.

Commencement

- **2.** (1) Sections 1, 2 and 3 commence on the day on which this Act is notified in the *Gazette*.
- (2) The remaining provisions commence on a day, or respective days, fixed by the Minister by notice in the *Gazette*.
- (3) If a provision referred to in subsection (2) has not commenced before the end of the period of 6 months commencing on the day on which this Act is notified in the *Gazette*, that provision, by force of this subsection, commences on the first day after the end of that period.

Principal Act

3. In this Act, "Principal Act" means the *Unit Titles Act 1970*.¹

Substitution

4. Section 8 of the Principal Act is repealed and the following section substituted:

References to special resolutions

- "8. In this Act, a reference to a special resolution shall be read as—
- (a) where the total number of units is more than 2—a reference to a resolution at a duly convened general meeting, passed by votes representing not less than two-thirds of the total number of units and not less than half of the aggregate unit entitlement of the units; or
- (b) where the total number of units is 2—a reference to a resolution passed unanimously at a duly convened general meeting.".

Proposals for subdivision

- 5. Section 11 of the Principal Act is amended—
- (a) by omitting from subsection (2) "four" and substituting "2"; and
- **(b)** by omitting from subsection (2) "one" (wherever occurring) and substituting "1".

Chairman of committee

- **6.** Section 54 of the Principal Act is amended by adding at the end the following subsection:
- "(4) In the case of a committee of 2, in the event of an equality of votes the chairman is not entitled to a second or casting vote.".

Voting of committee

- **7.** Section 55 of the Principal Act is amended by adding at the end the following subsection:
- "(2) In the case of a committee of 2, all matters shall be decided by a unanimous vote.".

Substitution

8. Section 65 of the Principal Act is repealed and the following section substituted:

Quorum at a general meeting

"65. (1) No business shall be transacted at a general meeting unless a quorum is present.

- "(2) If within half an hour after the time appointed for a general meeting under section 63 a quorum is not present, the meeting shall be adjourned to the same day in the next week at the same place and time.
- "(3) Subject to subsection (4), a quorum at a general meeting is constituted by—
 - (a) where the number of members of the corporation is more than 2—persons entitled to exercise voting rights in respect of not less than half the total number of units; or
 - (b) where the number of members of the corporation is 2—both members of the corporation.
 - "(4) Where—
 - (a) a meeting is adjourned under subsection (2);
 - (b) a quorum is not present within half an hour after the time fixed for the adjourned meeting; and
- (c) the number of members of the corporation is more than 2; a quorum is constituted by the persons who are then present and entitled to vote.".

Voting by members

- **9.** Section 66 of the Principal Act is amended by adding at the end the following subsection:
- "(2) Where a corporation has only 2 members, all matters shall be decided by a unanimous vote.".

Voting by chairman

- **10.** Section 72 of the Principal Act is amended by adding at the end the following subsection:
- "(2) Where a corporation has only 2 members, in the event of an equality of votes on an ordinary resolution, whether on a poll or not, the chairman is not entitled to a second or casting vote.".

Substitution

11. Section 78 of the Principal Act is repealed and the following section substituted:

Articles of corporation

- "78. (1) On or after the constitution of a corporation under section 29, the articles of a corporation shall consist of—
 - (a) the articles set out in the Schedule, subject to any alteration under section 80; and
 - (b) where the corporation has 2 or 3 members—such articles relating to voting procedures and dispute resolution as are prescribed by regulation.
- "(2) Where a corporation has only 2 members, any articles prescribed under paragraph (1) (b) shall include procedures for dealing with a failure to obtain a quorum at a general meeting of the corporation within half an hour after the time fixed for a meeting adjourned under subsection 65 (2)."

Alteration of articles

- **12.** Section 80 of the Principal Act is amended—
- (a) by inserting after subsection (1) the following subsection:
 - "(1A) Where a corporation has 2 or 3 members, the corporation shall not alter the articles referred to in paragraph 78 (b).";
- (b) by omitting from subsection (2) "the next succeeding subsection" and substituting "subsection (3)";
- (c) by omitting from subsection (2) "under the last preceding subsection"; and
- (d) by omitting from subsection (3) "made under the last two preceding subsections".

NOTE

1. Reprinted as at 31 May 1991. See also Act No. 118, 1991.

[Presentation speech made in Assembly on 10 December 1992]

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