

Australian Capital Territory

Rates and Land Tax Amendment Act 2001

No 39 of 2001

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Rates and Land Tax Amendment Act 2001

No 39 of 2001

An Act to amend the Rates and Land Tax Act 1926

[Notified in ACT Gazette S36: 29 June 2001]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the Rates and Land Tax Amendment Act 2001.

2 Commencement

This Act commences on 1 July 2001.

3 Act amended

This Act amends the Rates and Land Tax Act 1926.

4 Imposition Section 13 (2)

omit

\$280

substitute

\$300

5 Section 13 (3), formula

omit

\$280

substitute

\$300

6 Section 13 (3), definition of P, paragraph (a)

omit

0.9136%

substitute

0.7820%

7 Section 13 (3), definition of P, paragraph (b)

omit

1.3397%

substitute

1.3356%

8 Section 13 (4), definition of P

omit

0.4568%

substitute

0.3910%

9 Imposition and assessment of rates—certain parcels of land in city area

Section 22GM (2), formula in the modification of section 13 (3)

omit

$$280 + [(UV - 19,000) \times (\{NRP \times 1.3397\%\} + \{RP \times 0.9136\%\})]$$

substitute

$$300 + [(UV - 19,000) \times (\{NRP \times 1.3356\%\} + \{RP \times 0.7820\%\})]$$

Endnote

Act amended

Republished as in force on 1 August 2000 (Republication No 6). See also Act $2000\ \mathrm{No}\ 78.$

[Presentation speech made in Assembly on 3 May 2001]

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