



Australian Capital Territory

# Rates and Land Tax Amendment Act 2002

Act 2002 No 16

## Contents

	Page
1 Name of Act	2
2 Commencement	2
3 Act amended	2
4 Imposition	
Section 13 (1)	2
5 New section 13A	2
6 Imposition and assessment of rates—certain parcels of land in city area	
Section 22GM (2)	3
7 Section 22GM (2)	3

## Contents

---

		Page
8	Section 22GM (4)	4
9	New section 22GMA	4
10	Imposition and assessment of land tax	
	Section 22GN (2) (b)	5
11	Section 22GN (2)	5
12	New section 25	6



Australian Capital Territory

# Rates and Land Tax Amendment Act 2002

**Act 2002 No 16**

---

An Act to amend the *Rates and Land Tax Act 1926*

---

*Notified under the Legislation Act 2001 on 13 June 2002  
(see [www.legislation.act.gov.au](http://www.legislation.act.gov.au))*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

---

## **1 Name of Act**

This Act is the *Rates and Land Tax Amendment Act 2002*.

## **2 Commencement**

This Act commences on 1 July 2002.

*Note* The naming and commencement provisions automatically commence on the notification day (see *Legislation Act 2001*, s 75).

## **3 Act amended**

This Act amends the *Rates and Land Tax Act 1926*.

## **4 Imposition Section 13 (1)**

*omit*

the operation of section 24A

*substitute*

sections 24A (Unit subdivisions) and 25 (Unit subdivisions—interim rating system 2002-2003)

## **5 New section 13A**

*insert*

### **13A Imposition—interim rating system 2002-2003**

- (1) Section 13 does not apply in relation to the year beginning 1 July 2002.
- (2) For the year beginning 1 July 2002, rates are imposed for a parcel of rateable land in accordance with the formula:

$$R \times 1.029.$$

- (3) In this section:

**R** means the rates that would, apart from subsection (1), be imposed under section 13 for the parcel of land if the **average unimproved value** of the parcel of land were taken to be the average unimproved value of the parcel for the year beginning 1 July 2001.

- (4) This section is subject to sections 24A and 25.
- (5) This section expires on 1 July 2003.
- (6) The *Legislation Act 2001*, section 88 (Repeal does not end transitional or validating effect etc) applies to this section.

## **6 Imposition and assessment of rates—certain parcels of land in city area**

### **Section 22GM (2)**

*omit*

following subsection

*substitute*

following subsections

## **7 Section 22GM (2)**

*omit everything after*

the following formula:

*substitute*

$$\$300 + [(AUV - \$19\,000) \times (\{NRP \times 1.3356\% \} + \{RP \times 0.7820\% \})].$$

- (3A) In this section:

**AUV** means the average unimproved value of the parcel of land.

**NRP** means the percentage of the development or intended development that is to be used for non-residential purposes, being

the percentage specified in a determination, or the latest of 2 or more determinations, under section 22GL.

**RP** means the percentage, as so specified, of the intended development that is to be used for residential purposes.’.

#### **8 Section 22GM (4)**

*omit*

section 22GM

*substitute*

section 22GM or 22GMA

#### **9 New section 22GMA**

*insert*

#### **22GMA Certain parcels of land in city area—interim rating system 2002-2003**

- (1) Section 22GM (2) does not apply in relation to the year beginning 1 July 2002.
- (2) This section applies to a parcel of land if—
  - (a) it is a qualifying parcel of land in the city area; and
  - (b) the average unimproved value of the parcel of land for the year beginning 1 July 2001 was greater than \$19 000.
- (3) For the year beginning 1 July 2002, rates are imposed for the parcel of rateable land in accordance with the formula:

$$R \times 1.029.$$

- (4) In this section:

**R** means the rates that would, apart from subsection (1), be imposed for the parcel of land under section 13, as applied by section 22GM (2), if the *average unimproved value* of the parcel of land were taken to be the average unimproved value of the parcel for the year beginning 1 July 2001.

- (5) This section expires on 1 July 2003.
- (6) The *Legislation Act 2001*, section 88 (Repeal does not end transitional or validating effect etc) applies to this section.

## **10 Imposition and assessment of land tax**

### **Section 22GN (2) (b)**

*omit*

following subsection

*substitute*

following subsections

## **11 Section 22GN (2)**

*omit everything after*

the following formula:

*substitute*

$AUV \times NRP.$

(3AB) In this section:

**AUV** means the average unimproved value of the parcel of land.

**NRP** means the percentage of the development or intended development that is to be used for non-residential purposes, being the percentage specified in a determination, or the latest of 2 or more determinations, under section 22GL.’.

**12 New section 25**

*insert*

**25 Unit subdivisions—interim rating system 2002-2003**

- (1) This section applies to a parcel of land to which section 24A would, apart from subsection (2), apply.
- (2) Section 24A (3A) does not apply in relation to the year beginning 1 July 2002.
- (3) For the year beginning 1 July 2002, rates are imposed for a unit that is part of a parcel of land subdivided into units and common property in accordance with the formula:

$$R \times 1.029.$$

- (4) In this section:

***R*** means the rates that would, apart from subsection (2), be imposed under section 13, as applied by section 24A (3A), if the ***average unimproved value*** of the parcel of land were taken to be the average unimproved value of the parcel for the year beginning 1 July 2001.

- (5) This section expires on 1 July 2003.
  - (6) The *Legislation Act 2001*, section 88 (Repeal does not end transitional or validating effect etc) applies to this section.
- 

**Endnote**

**Republications of amended laws**

For the latest republication of amended laws, see [www.legislation.act.gov.au](http://www.legislation.act.gov.au).



---

*[Presentation speech made in Assembly on 9 May 2002]*

I certify that the above is a true copy of the Rates and Land Tax Amendment Bill 2002 which was passed by the Legislative Assembly on 4 June 2002.

Clerk of the Legislative Assembly

© Australian Capital Territory 2002