2000

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Rates and Land Tax Amendment Bill 2000 (No 2)

A BILL

FOR

An Act to amend the Rates and Land Tax Act 1926

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the Rates and Land Tax Amendment Act 2000 (No 2).

2 Commencement

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This Act commences on 1 July 2000.

3 Act amended

This Act amends the Rates and Land Tax Act 1926.

31358 (2000/061) (T21/2000)

Authorised by the ACT Parliamentary Counsel-also accessible at www.legislation.act.gov.au

4 Imposition

Section 13 is amended—

- (a) by omitting from subsection (2) "\$260" and substituting "\$280"; and
- (b) by omitting from the formula in subsection (3) "\$260" and substituting "\$280"; and
- (c) by omitting from paragraph (a) of the definition of **P** in subsection (3) "1.1046%" and substituting "0.9136%"; and
- (d) by omitting from paragraph (b) of the definition of **P** in subsection (3) "1.2776%" and substituting "1.3397%"; and
- (e) by omitting from the definition of **P** in subsection (4) "0.5523%" and substituting "0.4568%".

5 Imposition and assessment of rates—certain parcels of land in City Area

Section 22GM is amended by omitting from the formula in the modification of subsection 13 (3) made by subsection (2) "\$260", "1.2776%" and "1.1046%" and substituting "\$280", "1.3397%" and "0.9136%" respectively.

Endnote

Act amended

1 Republished as in force on 31 January 1998. See also Acts 1998 Nos 13 and 54; 1999 Nos 3, 5 and 43; 2000 No

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