

1995
THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

**Stamp Duties and Taxes (Amendment)
Bill 1995**

**A BILL
FOR
An Act to amend the *Stamp Duties and Taxes Act*
1987**

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Short title

- 5 1. This Act may be cited as the *Stamp Duties and Taxes (Amendment) Act 1995*.

Commencement

2. (1) Sections 1, 2 and 3 commence on the day on which this Act is notified in the *Gazette*.

(2) Section 4 commences on 1 July 1995.

Principal Act

3. In this Act, "Principal Act" means the *Stamp Duties and Taxes Act 1987*.¹

Insertion

- 5 4. After section 60A of the Principal Act the following section is inserted:

Exemption—transfer from registration under the *Interstate Road Transport Act 1985* of the Commonwealth to ACT registration

- 10 "60B. (1) Tax is not payable on the registration under the Motor Traffic Act of a vehicle that was, immediately before 1 July 1995, registered under the Commonwealth Act if—

- (a) the registration is the first registration of the vehicle under the Motor Traffic Act after that date; and
- 15 (b) the person in whose name the vehicle is registered under the Motor Traffic Act—
- (i) is the person in whose name the vehicle was registered under the Commonwealth Act; or
- 20 (ii) where the vehicle was registered under the Commonwealth Act in more than 1 person's name—is 1 of those persons.

"(2) In subsection (1)—

'Commonwealth Act' means the *Interstate Road Transport Act 1985* of the Commonwealth."

NOTE**Principal Act**

1. Reprinted as at 28 February 1995.