

AUSTRALIAN CAPITAL TERRITORY

CREDIT ACT 1985

DECLARATION

UNDER SECTION 19 OF THE CREDIT ACT 1985 I DECLARE:

CITATION


1. This Declaration may be cited as Credit Order No.
53 - AGC Credit Contract.

EXEMPTION

2. Sections 52, 54(2), 55(1), 59(1)(b) and 59(1)(f) of
the Credit Act 1985 and clause 1(n) of Schedule 7 of
that Act do not have effect in relation to the
Australian Guarantee Corporation Limited to the
extent that it enters into continuing credit
contracts under the name of 'AGC Credit Contract'.

Date

26th February 1990



BERNARD JOSEPH

EDWARD COLLAERY

ATTORNEY-GENERAL