

GOVERNMENT NOTICES Continued

AUSTRALIAN CAPITAL TERRITORY

LAND (PLANNING AND ENVIRONMENT) ACT 1991

**DETERMINATION OF CRITERIA
FOR THE DIRECT GRANT OF HOLDING LEASES
FOR ESTATE DEVELOPMENT**

NO. (28) OF 1992

The ACT Executive under subsection 161(5) of the Land (Planning and Environment) Act 1991 determines criteria for the direct grant, by application or negotiation, of a lease over an area of unserviced land for the purpose of enabling the developer to develop the land comprised in the lease for subdivision and resale. The criteria are:

The applicant:

- . must provide details of full name and address or full company particulars;
- . must not be included in the 'Special Notoriety' Guidelines For Dealing With Firms That Have Achieved Special Notoriety in Deals with the Australian Building Construction Employees' and Builders Labourers' Federation;
- . must demonstrate the financial capacity to undertake the servicing and construction program and develop and manage the land;
- . must demonstrate the non-financial capacity including expertise, experience and resources to undertake the development and manage the land;
- . must provide a brief description of similar projects of comparable type and magnitude completed during the previous ten years;
- . must provide a brief description of similar projects currently under construction;
- . must provide a brief description of the contractors the applicant proposes to use for the civil works, landscape works and construction program;
- . must agree to execute the Holding lease and the Deed of Agreement;

GOVERNMENT NOTICES Continued

- . must accept the requirement to execute and deliver a Commonwealth Government Industrial Conduct Undertaking for annexure to the Holding lease;
- . must pay the negotiated price for the land in accordance with the terms and conditions specified by the Territory; and
- . must pay the fees and charges for the time being notified by the Minister as being applicable.

Dated this 22nd day of Feb. 1992.

B Wood
.....
MINISTER

F Connolly
.....
MINISTER