

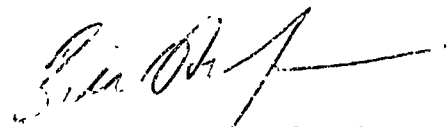
## BOOKMAKERS ACT 1985

NO. 140 OF 1995

Under paragraph 55(1)(a) of the *Bookmakers Act 1985*, for the purposes of section 39K of that Act, I DETERMINE that the fee for a sports betting licence is the total of the following

- 1 A pro-rata amount in respect of the period from the date of commencement of the licence to the next occurring 14th day of July (inclusive of both dates) corresponding to an annual amount of \$5,000 in the case of an individual bookmaker or \$10,000 in the case of a syndicate or a company,
- 2 An amount equal to \$5,000 in the case of a individual bookmaker or \$10,000 in the case of a syndicate or company in respect of each year from the 15th day of July to the next occurring 14th day of July, where that year falls wholly within the period of the licence,
- 3 A pro-rata amount in respect of the period from the last occurring 15th day of July during the period of the licence to the date of expiry of the licence (inclusive of both dates) corresponding to an annual amount of \$5,000 in the case of an individual bookmaker or \$10,000 in the case of a syndicate or a company, and
- 4 An amount equal to 1.00% of the licensee's turnover related to sports betting in each month or part thereof during the period of the licence

Dated this 20th day of September 1995



BILL STEFANIAK  
Minister for Sport and Recreation

## **Outline**

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, Section 39K provides that the determined fee for a sports betting licence is payable to the Territory within the determined period.

Section 55 of the Act provides that the Minister may determine fees, calculated by reference to turnover or otherwise and the percentage for the calculation of those fees

This instrument determines the fees for a sports betting licence as two components. The first component is an annual fee of \$5,000 in the case of an individual bookmaker or \$10,000 in the case of a syndicate or company. The Instrument also provides for a pro-rata annual licence fee in respect of the first year and last year of the period of the licence.

The second component is a monthly fee based on a percentage of turnover in respect of the sports betting transactions. The determined percentage is 1.00% of all bets accepted by the bookmaker in the month.

## **Financial Implications**

This instrument determines the license fee arrangements in respect of the sports betting service. The introduction of sports betting in the ACT is expected to provide income of some \$220,000 in the first year of operation. The service, and subsequently income to Government, is expected to grow significantly in future years.

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