AUSTRALIAN CAPITAL TERRITORY TAXATION (ADMINISTRATION) ACT 1987 STAMP DUTIES (GENERAL INSURANCE) DETERMINATION NO. 246 OF 1996

Under Section 99 of the Taxation (Administration) Act 1987 I revoke, on and from 1 December 1996, Determination No 90, dated 30 September 1991 and notified in ACT Gazette No SIII of 1991, and make the following determination effective on and from 1 December 1996

General insurance premiums

For the purposes of paragraphs 30(b) and 30(c) of the Stamp Duties and Taxes Act 1987, the determined amount of tax payable in respect of a premium is an amount equal to 10% of the premium

Date

Kate Carnell Treasurer