HOUSING ASSISTANCE ACT 1987

- VARIATION TO HomeBuyer HOUSING ASSISTANCE PROGRAM

Instrument No. 73 of 1997

Under section 12 of the <u>Housing Assistance Act 1987</u>, I make a variation to the HomeBuyer Housing Assistance Program as follows:

- 1. In this instrument, "Program" means the HomeBuyer Housing Assistance Program, No 7 of 1991, published in Australian Capital Territory Special Gazette No. S18, dated 2 April 1991 as varied by instrument No. 7 of 1993, published in Australian Capital Territory Special Gazette No. S205, dated 1 October 1993.
- 2. The Program is varied by
 - (a) omitting from subclause 2.1 the definitions of "Dependant", "Draw Down Date", "Eligible Person", "Income Limit", "Maximum Price" and "Required Deposit Sum",
 - (b) omitting clauses 3 and 4,
 - (c) omitting subclause 5 2 and substituting the following:
 - "5 2 The Commissioner may from time to time, by instrument in writing, determine the Maximum Repayment Percentage in relation to each Class of Loan."
 - (d) omitting clause 6;
 - (e) omitting paragraphs 11 1 1 and 11.12, and
 - (f) omitting subclauses 12.1 and 12.2
- 3. The variations to the Program made by this Instrument do not apply to an application for a loan made under the Program before the date of effect of this Instrument.

Dated this .

day of April 1997

Ken Bone Delegate of the

Commissioner for Housing

APPROVAL

Under section 12 of the Housing Assistance Act 1987, I approve the variation to the HomeBuyer Housing Assistance Program made by the Commissioner for Housing by instrument dated 15/14/1997

William George Stefaniak Minister for Housing

Authorised by the ACT Parliamentary Counsel-also accessible at www.legislation.act.gov.au