

AUSTRALIAN CAPITAL TERRITORY

RATES AND LAND TAX ACT 1926

DETERMINATION OF INTEREST RATES

INSTRUMENT NO. 179 OF 1999

Under subsection 22 (3) of the *Rates and Land Tax Act 1926* I REVOKE from 16 July 1999, Determination No. 16 of 1998 dated 23 December 1997 and notified in the Australian Capital Territory Gazette No. S32 of 15 January 1998.

I DETERMINE the interest rate for the purpose of subsection 22 (3) of the *Rates and Land Tax Act 1926* shall be 12.72 percent per annum.

This instrument is to take effect on and from 16 July 1999.

Date: 12/7/99

Kate Carnell MLA
Treasurer