Taxation Administration (Amounts Payable – Home Buyer Concession Scheme) Determination 2005 (No 1)

Disallowable instrument DI2005-123

made under the

Taxation Administration Act 1999, s 139 Determination of amounts payable under tax laws

I revoke Disallowable Instrument DI2004-263.

I determine the following thresholds to be used to calculate duty payable for the Home Buyer Concession Scheme:

Property Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$285,000
Upper Threshold (at which	\$385,000
Concession ceases)	

Land Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$123,100
Upper Threshold (at which	\$184,500
Concession ceases)	

This determination takes effect on 1 July 2005.

Ted Quinlan MLA Treasurer 24 June 2005