

Australian Capital Territory

# Taxation Administration (Interest Payable – Land Rent) Determination 2012 (No 1)

Disallowable instrument DI2012–176

made under the

*Taxation Administration Act 1999*, section 139 (Determination of amounts payable under tax laws)

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## 1 Name of instrument

This instrument is the *Taxation Administration (Interest Payable – Land Rent) Determination 2012 (No 1)*

## 2 Commencement

This instrument commences on 1 July 2012.

## 3 Determination of interest rate on unpaid land rent

For the purposes of section 21 of the *Land Rent Act 2008*, interest is calculated at the interest rate as set under section 26 of the *Taxation Administration Act 1999*; that is, the sum of the market rate component and the premium component.

## 4 Revocation

Disallowable Instrument DI2008-137 is revoked.

Andrew Barr MLA  
Treasurer  
29 June 2012