

2000

**LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN
CAPITAL TERRITORY**

**TERRITORY OWNED CORPORATIONS
AMENDMENT BILL 2000**

EXPLANATORY MEMORANDUM

**Circulated by authority of
Gary Humphries MLA
Treasurer**

EXPLANATORY MEMORANDUM

Territory Owned Corporations Amendment Bill 2000

Outline

The Act provides for the removal of CanDeliver Limited from Schedule 1 of the *Territory Owned Corporations Act 1990*.

Objectives

The Act seeks to remove CanDeliver from the framework established by the *Territory Owned Corporations Act 1990*.

THE BILL

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| Clause 1 | Name of Act
States the name of the Bill. The title will assist quick location of the Act having regard to the matters it deals with. |
| Clause 2 | Commencement
Sets the dates of commencement of the provisions. |
| Clause 3 | Act amended
States the name of the Act to be amended. |
| Clause 4 | Schedule 1
Deletes CanDeliver Limited from Schedule 1 of the amended Act as an element of the winding up of CanDeliver Limited. |