EXPLANATORY MEMORANDUM

DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF SUBSECTION 161(5)

LAND (PLANNING AND ENVIRONMENT) ACT 1991

NO. (54) OF 1993

This disallowable instrument made under subsection 161(5) of the <u>Land (Planning and Environment) Act 1991</u> establishes criteria in accordance with subsection 161(4) for the direct grant of a Crown lease for land with government improvements which is no longer required for government use.

The disallowable instrument provides that the applicant must:

- have previously established a business or service on the premises as a tenant under a licence or short term lease;
- complete necessary application forms;
- demonstrate financial and non-financial capacity and expertise to manage the land;
- pay the current market rent or capital value (land and improvements) in lieu thereof;
- . provide any Bank Undertaking required by the Territory;
- . pay all applicable fees and charges.