#### 1999

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## THE LEGISLATIVE ASSEMBLY

## FOR THE AUSTRALIAN CAPITAL TERRITORY

### **APPROPRIATION (Bruce Stadium and CanDeliver Limited) Bill 1999**

## **EXPLANATORY MEMORANDUM**

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KATE CARNELL, MLA TREASURER

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# APPROPRIATION (Bruce Stadium and CanDeliver Limited) Bill 1999

The Bill proposes to retrospectively appropriate money for the purposes of the redevelopment of Bruce Stadium and for the purpose of CanDeliver Limited.

The Bill proposes an appropriation for the purposes of the redevelopment of Bruce Stadium in 1997-98 of \$9,714,700 and in 1998-99 of \$14,318,202.81.

The Bill proposes an appropriation for the purposes of CanDeliver in 1998-99 of \$850,000.

Section 1 provides the name of the Act.

Section 2 provides for the commencement of the Act.

Section 3 is taken to have commenced on 1 July 1997.

Sections 4 and 5 are taken to have commenced on 1 July 1998.

- Section 3 proposes an appropriation of \$9,714,700 for the purposes of the redevelopment of Bruce Stadium for the financial year commencing on 1 July 1997. The section also provides that this appropriation be made in addition to any other appropriation of public money of the Territory.
- Section 4 proposes an appropriation of \$14,318,202.81 for the purposes of the redevelopment of Bruce Stadium for the financial year commencing on 1 July 1998. The section also provides that this appropriation be made in addition to any other appropriation of public money of the Territory.
- Section 5 proposes an appropriation of \$850,000 for the purposes of the CanDeliver Limited for the financial year commencing on 1 July 1998. The section also provides that this appropriation be made in addition to any other appropriation of public money of the Territory.