AUSTRALIAN CAPITAL TERRITORY

CASINO CONTROL ACT 1988

NOTICE OF DETERMINATION OF CASINO LICENCE FEE

No.58 of 1992

EXPLANATORY STATEMENT

Section 15 of the <u>Casino Control Act 1988</u> allows the Minister to determine a casino licence fee.

The Chief Minister has determined that the initial casino licence fee shall be \$500,000.00 and thereafter adjusted annually in accordance with movements in the Consumer Price Index (weighted average of Eight Capital Cities - All Groups, published by the Australian Bureau of Statistics). The fee is payable annually in advance on the issue of the casino licence and on each anniversary of the day of issue.

The casino licence fee is payable to the Casino Surveillance Authority and will be used to offset the costs of operating the Authority in its role of monitoring casino activities.

Date: 18 freme 1792 Name Fallett

> Rosemary Follett Chief Minister