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THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

UNIT TITLES REGULATIONS 2001

SUBORDINATE LAW NO. 15 OF 2001

EXPLANATORY STATEMENT

Circulated by Authority of Brendan Smyth MLA Minister for Urban Services

Outline

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The Unit Titles Regulations 2001 replaces the Unit Titles Regulations 1994.

The *Unit Titles Regulations 1994* operate under the *Unit Titles Act 1970* and provide for the appointment of a conciliator by the Minister for a corporation with less than 4 members.

The Unit Titles Act 1970 is to be replaced by the Unit Titles Act 2001, which further clarifies the obligations of owners, owners corporations and committees.

The *Unit Titles Act 2001* has been enacted and may commence by Ministerial Notice or will automatically commence on 5 October 2001.

The *Unit Titles Regulation 2001* provides the articles for owners corporations, conciliation articles and provides detailed requirements for diagrams, schedules of entitlement, development statements and financial amounts.

Financial Implications

Nil.

NOTES

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Regulation 1 – Name of regulations – provides that the regulations are the *Unit Titles Regulations 2001*.

Regulation 2 – Commencement – is a machinery provision that specifies the manner of commencement of the amending Regulations.

Regulation 3 – Permissible unit subsidiaries – lists the types of unit subsidiaries permissible in a Units Plan.

Regulation 4 – Uncovered balconies and stairways – provides for a uncovered balcony or stairway to be a unit subsidiary or common property.

Regulation 5 – Diagrams-manner of subdivision – lists the diagrams by showing how the parcel is to be subdivided.

Regulation 6 – Boundary diagrams – lists the diagrams by showing what is being subdivided.

Regulation 7 – Schedule of unit entitlement and rent – provides for a schedule to accompany an application.

Regulation 8 – Staged developments-development statements – lists the requirements for a staged development.

Regulation 9 – Endorsement of units plans – provides for the Minister to approve applications.

Regulation 10 – Sinking funds-opting out by small owners corporations – provides the value of the common property.

Regulation 11 – Corporate register-access – provides the amount for inspecting and/or taking a copy of information on the Corporate register.

Regulation 12 – Unit title certificate and access to owners corporation records – provides the amount for a request for a unit title certificate.

Regulation 13 – Agent insurance – provides the amount for an agent engaged by an owners corporation to take out and maintain public liability insurance.

Regulation 14 – Public liability insurance for owners corporations – provides the amount for an owners corporation to take out and maintain public liability insurance.

Regulation 15 – Exemptions from building insurance requirements – provides the replacement value of all common property buildings.

Regulation 16 – Default articles – states that the default articles are set out in Schedule 1.

Regulation 17 – Conciliation articles-3-member corporations – states that the conciliation articles are set out in Schedule 2.

Regulation 18 – **Conciliator for 3-member owners corporations** – provides for the Minister to appoint a conciliator in 3-member owners corporations.

Regulation 19 – Conciliation articles-2-member corporations – states that the conciliation articles are set out in Schedule 3.

Regulation 20 – **Conciliator for 2-member owners corporations** – provides for the Minister to appoint a conciliator in 2-member owners corporations.

Schedule 1 – Default articles – sets out responsibilities of an owners corporation and unit owners.

Schedule 2 – Conciliation articles for 3-member owners corporations – provides for a conciliator to resolve disputes in a 3-member owners corporation.

Schedule 3 – Conciliation articles for 2-member owners corporations – provides for a conciliator to resolve disputes in a 2-member owners corporation.