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THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

CASINO CONTROL ACT 1988 CASINO CONTROL REGULATIONS

EXPLANATORY MEMORANDUM

Circulated by authority of

Rosemary Follett MLA Chief Minister

CASINO CONTROL ACT 1988

CASINO CONTROL REGULATIONS

Outline:

Section 80 of the Casino Control Act 1988 (the Act) states that the casino licensee shall not accept a cheque, other than a cheque of a kind, and otherwise than in accordance with the procedures, specified in the regulations.

The Casino Control Regulations specify the kinds of cheques that can be accepted by the casino licensee and the procedure that must be followed for the acceptance of cheques.

Financial Considerations:

The proposed Regulations will allow the kinds of cheques specified to be accepted by the casino licensee. Without the Regulations, the casino licensee would not be able to accept these cheques from casino patrons and the efficiency of the operation of the casino may be reduced. A reduction in casino revenue and therefore a reduction in Government tax receipts may result in the absence of the Regulations.

Details of the Regulations:

Subregulation 1 specifies that the Regulations may be cited as the Casino Control Regulations.

Subregulation 2 specifies that the Regulations shall commence on the day on which they are notified in the Gazette.

Subregulation 3 defines the term "Act" for the purposes of the Regulations as meaning the Casino Control Act 1988.

Subregulation 4(1) specifies the kinds of cheques for the purposes of subsection 80(1) of the Act. In the case of a cheque presented to the casino licensee in accordance with section 82 of the Act to redeem other cheques, the cheque must be drawn in favour of the casino licensee and must not be post-dated or dated earlier than the date of the most recent of the cheques to be redeemed. In any other case, a cheque must be drawn in favour of the casino licensee and must not be post-dated.

Subregulation 4(2) specifies for the purposes of subsection 80(1) of the Act the procedure of presenting a cheque to a cashier of the casino licensee for acceptance.