

**THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY**

**CONSUMER CREDIT (ADMINISTRATION) (AMENDMENT) BILL 1998**

Amendments to be moved on behalf of the Government

**SUPPLEMENTARY EXPLANATORY MEMORANDUM**

Circulated by authority of  
Gary Humphries MLA  
Attorney-General

## EXPLANATORY MEMORANDUM

### Consumer Credit (Administration) (Amendment) Bill 1998

#### Outline

Two amendments are made to the *Consumer Credit (Administration) (Amendment) Bill 1998* to limit the application of new section 24A, inserted into the Principal Act by clause 4 of the *Consumer Credit (Administration) (Amendment) Bill 1998*, to amounts payable to a credit provider while the credit provider's licence is suspended or cancelled under Part II of the Principal Act.

#### Insertion

1.

**Clause 4** of the Bill is amended by omitting the words 'any amount under the credit contract' from proposed new subsection 24A(1) and inserting the words ',at any time, any amount under the credit contract that would, but for this subsection, have been payable during the period of suspension or cancellation'.

2.

**Clause 4** of the Bill is amended by omitting the word 'any' from proposed subsection 24A(2) and substituting the word 'an'.