EXPLANATORY STATEMENT

Subordinate Law No.35of 1993

Issued by the Authority of the Judges of the Supreme Court

AMENDMENT OF THE SUPREME COURT RULES

These amendments are primarily consequential upon amendments to the Corporations Law effected by the Corporate Law Reform Act 1992. The amendments contained in Part III of these amending rules commence on 23 June 1993, the date on which the Corporate Law Reform Act 1992 commenced to operate.

The amendments are modelled upon recent amendments to the Federal Court Rules. The Federal Court exercises concurrent jurisdiction with the Supreme Court in matters under the Corporations Law and it is considered to be highly desirable to have uniformity in procedural matters in this complex area of the law.