

1997

**LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**LONG SERVICE LEAVE (BUILDING AND CONSTRUCTION
INDUSTRY) (AMENDMENT) BILL 1997**

EXPLANATORY MEMORANDUM

**Circulated by authority of
Mr Bill Stefaniak MLA
Minister for Education and Training**

EXPLANATORY MEMORANDUM

Long Service Leave (Building and Construction Industry) (Amendment) Bill 1997

Outline

The *Long Service Leave (Building and Construction Industry) (Amendment) Bill 1997* amends the *Long Service Leave (Building and Construction Industry) (Amendment) Act 1996* to extend the sunset clause relating to the Construction Industry Training Fund (CITF) to 30 June 1998

The *Long Service Leave (Building and Construction Industry) (Amendment) Act 1996* increased the training fund to 40% of income. The Act, however, included a sunset clause that repealed the fund on 31 December 1997

The *Long Service Leave (Building and Construction Industry) (Amendment) Act 1997* will commence on notice by the Minister in the *Gazette*

Details of the Bill

The *Long Service Leave (Building and Construction Industry) (Amendment) Bill 1997* amends the training fund sunset clause in the *Long Service Leave (Building and Construction Industry) (Amendment) Act 1996*. The fund will now cease to operate on 30 June 1998

Financial Implications

The Bill allows the CITF to continue to operate for a further six months. The fund is financed from income received under the *Long Service Leave (Building and Construction Industry) Act 1981*