

# Stock (Fees) Determination 2007 (No 1)

## Disallowable Instrument DI 2007 — 143

made under the

*Stock Act 2005*, Section 68 – Determination of Fees

## EXPLANATORY STATEMENT

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Section 68 of the *Stock Act 2005* provides the Minister with the power to determine fees for the purposes of the Act.

This determination revokes the previous fee determination (DI 2006–170) that set fees for the 2006-2007 financial year and establishes fees from 1 July 2007. The present determination also clarifies the revocation of DI 2005-227, which had set the fees for 2005-06 financial year and which had been implicitly revoked by DI2006-170.

The determination increases the fees payable under the Act by the current wage price index for Canberra issued by the Australian Bureau of Statistics from 1 July 2007 (4.0%), consistent with the Government's announcement on indexing of fees and charges as part of the 2006-07 ACT Budget. The increases are rounded down to the nearest 5 cents.

The types (as distinct from the amounts) of fees set out in this determination are substantially the same as those in the previous financial year, however, their description in the determination has been changed to more accurately reflect the legislative basis for those fees.

The new fee determination takes effect on from 1 July 2007.