## Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Terms of Reference Determination 2009 (No 1)

Disallowable instrument DI2009-196

made under the

Independent Competition and Regulatory Commission Act 1997 ("the Act"), Section 15 (Nature of industry references) and Section 16 (Terms of industry references)

## **EXPLANATORY STATEMENT**

The purpose of the instrument is to refer to the Independent Competition and Regulatory Commission ("the Commission") the provision of a price direction for the supply of electricity to franchise customers for the period 1 July 2010 to 30 June 2012 with a review by 30 June 2011. The current pricing direction expires on 30 June 2010.

Authorised by the Attorney General