



AUSTRALIAN CAPITAL TERRITORY

Public Trustee – Appointments to the Public Trustee Investment Board 2003 (No 1)

Disallowable instrument DI2003 — 26

EXPLANATORY STATEMENT

Under section no 48 (Membership of board) of the *Public Trustee Act 1985*, the Minister may, by instrument, appoint such members of Public Trustee Investment Board as he or she thinks fit.

The function of the board is to advise the public trustee on the investment of money that is from time to time in a common fund or otherwise in the hands of the public trustee and available for investment.

The persons listed in the attached instrument of appointment have been the subject of consultation pursuant to the *Legislation Act 2001* with the Standing Committee of Legal Affairs. The Committee made no comments about the appointments.

Circulated by authority of
Jon Stanhope MLA
Attorney-General
27 February 2003