

Explanatory Statement

Health – Determination of Interest Charge 2002-03 (No 1)

Disallowable Instrument DI2003—37

made under the

Health Act 1993, s 37 (Determination of Fees and Interest)

The instrument takes effect from 1 April 2003.

The determination replicates the corresponding determination of interest charged under the now repealed *Health and Community Care Services Act, 1996*.

The level of interest charged is unchanged at 12.16% per annum.