

Australian Capital Territory  
Companies (Amendment) Ordinance 1977  
Explanatory Memorandum

The purpose of this amending Ordinance is:-

- (a) to remove references to remuneration of members of the Company Auditors Board; and
- (b) to declare that the Companies Auditor's Board is a prescribed authority for the purposes of the Remuneration Ordinance 1976.

This amendment will remove the necessity for frequent amendment to the Companies Auditor's Board Regulations required to ensure that the fees and allowances payable to members of the Board keep up with those payable to Members of similar bodies established under other A.C.T. Ordinances.