

2010

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

FIRST HOME OWNER GRANT AMENDMENT BILL 2010

GOVERNMENT AMENDMENTS

SUPPLEMENTARY EXPLANATORY STATEMENT

**Presented by
Katy Gallagher MLA
Treasurer**

Government Amendments to the First Home Owner Grant Amendment Bill 2010

This Government amendment is minor and technical in nature (refer to Assembly Standing Order 182A).

Supplementary Explanatory Statement

This explanatory statement relates to one Government amendment to the First Home Owner Grant Amendment Bill 2010 as introduced in the ACT Legislative Assembly.

Overview of Amendment

The amendment clarifies the operation of one of the provisions in the Bill, which will allow a First Home Owner Grant applicant eligible to apply for a further grant.

Outline of Provisions

Clause 1 - This clause clarifies the proposed section. The only change to this provision is that if an applicant enters into an eligible transaction that commences on or after 1 January 2011 and repays the grant together with any penalties and/or interest they are eligible to apply for a further grant, regardless of the circumstances for the repayment of the original grant.