

AUSTRALIAN CAPITAL TERRITORY

PRICES REGULATION ORDINANCE 1973

EXPLANATORY MEMORANDUM

No. 14 of 1973

This Ordinance seeks to amend the Prices Regulation Ordinance 1949-1966 to enable the administration of the Ordinance to vest in the Minister for the Capital Territory and the Secretary of his Department.

The existing Ordinance is administered by the Minister for Customs and Excise and by the Comptroller-General of Customs and Excise. This practice stems from the functions of price controls carried out by that Department during and shortly after the war years.

Since 1955 the Prices Regulation Ordinance has been inoperative because no declarations under the Ordinance of goods and services are in force. It is desired to introduce a system of price controls in the Australian Capital Territory but it is no longer appropriate that the system be the responsibility of the Minister for Customs and Excise.

K. E.

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(Minister's Initials)