

AUSTRALIAN CAPITAL TERRITORY

LAND REND (INTERIM PROVISIONS) ORDINANCE 1970

EXPLANATORY MEMORANDUM

No. 30 of 1970

The Prime Minister announced on 13 May 1970 that land rent will not be levied in the Australian Capital Territory from 1 January 1971.

Consequently, it was decided that successful bidders at the land auctions in September and November of this year should not be required to pay the full year's land rent in advance as is at present provided for under the City Area Leases Ordinance 1936-1969.

The proposed Ordinance will provide that persons obtaining leases will be required to pay only the portion of the land rent applicable from the date of the grant of the lease to 31 December 1970.