

AUSTRALIAN CAPITAL TERRITORY

COMPANIES (FEES) ORDINANCE 1969

EXPLANATORY MEMORANDUM

No. 1 of 1969

The Companies Ordinance 1968, which increased certain fees payable to the Registrar of Companies, took effect from 19 December 1968, the date of its notification in the Commonwealth Gazette – no other date of commencement having been specified in the Ordinance.

The Gazette containing the notification of the making of the Ordinance was a special one, which was not immediately sent to subscribers of the Gazette. Accordingly, many persons affected by the Ordinance were unaware that it had been made until notices were given by the Registrar of Companies on Monday 23 December 1968.

Under the Companies Ordinance, documents furnished to the Registrar are deemed not to have been lodged until the prescribed fee has been paid to the Registrar.

The purposes of the present Ordinance are –

- (a) to preserve the old scale of fees in respect of the period commencing on 19 December 1968 and ending on 23 December 1968, and
- (b) to ensure that a document furnished to the Registrar on or after 24 December 1968 will be deemed to have been lodged on the date it was furnished, if –
 - (i) it was, when furnished, accompanied by the fee payable under the old scale, and
 - (ii) the amount of any difference between the fee payable under the old and the new scales has been paid to the Registrar by 24 March 1969.