

AUSTRALIAN CAPITAL TERRITORY

COMPANIES ORDINANCE 1969

EXPLANATORY MEMORANDUM

No. 4 of 1969

The purpose of this Ordinance is to amend the Companies Ordinance 1962-1968 so as to enable examinations under sections 249 and 250 of the Companies Ordinance to take place before the Registrar of the Supreme Court. Sections 249 and 250 are concerned with the powers of the Court in a winding up. (Powers for the purposes of section 250 are conferred by section 249).

The proposed amendment follows logically from the principle approved by Parliament in 1968 when it amended the Australian Capital Territory Supreme Court Act so as to provide for conferring on the Registrar certain powers of the Court in relation to windings up.