

AUSTRALIAN CAPITAL TERRITORY

Trustee (Emergency Provisions) Ordinance 1944

EXPLANATORY MEMORANDUM.

No. 7 of 1944

The Execution of Trusts (Emergency Provisions) Act 1939 of the United Kingdom makes provision for the delegation of their powers by trustees engaged on war service. The provisions of the Act have been adopted in New South Wales by the Trustee and Wills (Emergency Provisions) Act 1940.

The Managers of two Banks in Canberra have brought under notice cases which indicate that similar legislation in relation to the Australian Capital Territory is necessary in order that a trustee on war service may delegate his power to operate on the trust bank account. Other cases may arise and the attached Ordinance provides for the delegation by trustees in the Territory of their powers in such cases, this bringing the law in the Territory into line with that of New South Wales.
