

Betting (ACTTAB Limited) Rules of Betting Determination 2012 (No 2)

Disallowable instrument DI2012-44

made under the

Betting (ACTTAB Limited) Act 1964, s55(1) – Rules of Betting

EXPLANATORY STATEMENT

Section 55(1) of the *Betting (ACTTAB Limited) Act 1964* (the Act) provides for ACTTAB Limited (the Corporation) to make Rules providing for the terms on which totalisator bets are accepted by the Company. Rules made pursuant to Section 55(1) of the Act are disallowable instruments.

This instrument revokes Instrument No. DI2012-35 dated 15 March 2012 and notified on the Legislation Register on 22 March 2012.

This Instrument includes ACTTAB Limited's *Rules of Betting* at Schedule 1 incorporating the *Rules Relating to Betting Transactions in Victoria* (Tabcorp Totalisator Rules) at Schedule 2.

Schedule 1 has been amended to define the term "lowest List Number", which was incorrectly defined in DI2012-35 dated 15 March 2012.

Schedule 2 has been amended by Tabcorp and approved by the Victorian Commission for Gambling Regulation. Amendments in Schedule 2 relate to the introduction of AFL Winners; the introduction of AFL margins; the renaming of AFL products; reduction in commission rates for AFL products; changes to the Big6 regarding the number of legs abandoned or postponed being reduced from 4 to 3 before the Big6 is abandoned and all investments are refunded; and the inclusion of Trifecta in jackpot allocation.