AUSTRALIAN CAPITAL TERRITORY

MOTOR VEHICLE (THIRD PARTY INSURANCE) REGULATIONS

EXPLANATORY STATEMENT

No. 8 of 1979

The proposed Motor Vehicle (Third Party Insurance) Regulations 1979 No. will increase the maximum allowable third party insurance premiums under the Motor Traffic Ordinance 1936, as recommended by the ACT Third Party Insurance Premiums Advisory Committee.

Regulation 16 of the Motor Vehicle (Third Party Insurance) Regulations (the principal Regulations) is amended to increase the maximum premium that may be charged in respect of a third party policy in relation to a trader's plate from \$100.00 to \$131.00.

The First Schedule of the principal Regulations is amended by substitution of a new Part II to increase the maximum premium that may be charged in respect of a third party policy for a motor vehicle of any classification expressed in Part I of that Schedule. The following table lists the motor vehicle classifications and sets out in respect of each the previous maximum premium and the amended maximum premium.

Item	Classification	Previous	Amended
		Maximum	Maximum
		Premium	Premium
		\$	\$
1	Private motor Car	100.00	131.00
2	Business Car	100.00	131.00
3	Goods Vehicle -		
	(a) where the unladen weight does not exceed		
	2 tonnes	100.00	131.00
	(b) where the unladen weight exceeds		
	2 tonnes	196.00	257.00

Item	Classification	Previous Maximum Premium	Amended Maximum Premium
4	Primary Producer's Goods Vehicle -		
	(a) where the unladen weight does not		
	exceed 2 tonnes	77.00	99.00
	(b) where the unladen weight exceeds		
	2 tonnes	62.00	81.00
5	Omnibus or Tourist Motor Vehicle -		
	(a) where the vehicle has seating		
	accommodation for more than 6 adult		
	persons (including the driver)	267.00	351.00
	(b) where the vehicle has seating		
	accommodation for not more than 6		
	adult persons (including the driver)	100.00	131.00
6	Taxi	482.00	633.00
7	Private Hire Car	196.00	257.00
8	Drive-Yourself Vehicle	291.00	382.00
9	Motor Cycle -		
	(a) where the capacity rating of the engine of the motor		
	cycle exceeds 250 cubic centimetres	119.00	156.00
	(b) where the capacity rating of the engine of the motor		
	cycle exceeds 125 cubic centimetres but does not exceed		
	250 cubic centimetres	77.00	99.00
	(c) where the capacity rating of the engine of the motor		
4.0	cycle does not exceed 125 cubic centimetres	24.00	30.00
10	Fire Fighting Vehicle	10.00	12.00
11	Undertaker's Vehicle	100.00	131.00
12	Motor Breakdown Vehicle	53.00	68.00
13	Trailer	10.00	12.00
14	Miscellaneous Vehicle	53.00	68.00
15	Primary Producer's Tractor	24.00	30.00
16	Mobile Crane	291.00	382.00
17	Veteran Vehicle	29.00	37.00
18	Vintage Vehicle	29.00	37.00