

AUSTRALIAN CAPITAL TERRITORY

CANBERRA COMMERCIAL DEVELOPMENT AUTHORITY REGULATIONS

EXPLANATORY MEMORANDUM

No. 10 of 1977

The Canberra Commercial Development Authority Ordinance 1974 was amended recently to allow the Authority to borrow moneys by the issue of such securities as are prescribed.

The Canberra Commercial Development Authority Regulations prescribe that inscribed stock may be issued and provide for its issue, inscription, transmission, transfer, interest and redemption plus ancilliary provisions.