

AUSTRALIAN CAPITAL TERRITORY

MARKETABLE SECURITIES ORDINANCE

EXPLANATORY MEMORANDUM

No. 8 of 1971

When the Marketable Securities Ordinance 1971 came into operation on 1 July 1971, similar legislation in New South Wales, Victoria, Queensland, South Australia and Western Australia was prescribed as ‘corresponding laws’ for the purposes of that Ordinance.

Since 1 July 1971, similar legislation has been passed in Tasmania and the Northern Territory.

The purpose of these regulations is to prescribe the legislation in Tasmania and the Northern Territory as ‘corresponding laws’ for the purposes of the Ordinance of the Australian Capital Territory.

For the sake of simplicity, the previous regulations are repealed and remade with the additions referred to.