

Guardianship and Management of Property (Fees) Determination 2015

Disallowable instrument DI2015-139

made under the

Guardianship and Management of Property Act 1991, s 75 (Determination of fees)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

Fees in the 2015-16 Financial Year have been generally increased from fees in the previous Financial Year by an indexation of 2.75% and rounded to an appropriate value.

The fee for examination of accounts maintained by an external financial manager, is GST exempt and, when rounded will be \$211 for 2015-16. As this service is subsidised by Community Service Obligation funding, PTACT applies a 50% rebate to the fee. When the rebate is applied, the fee is half of \$211 which is \$105.50. Accordingly the fee has been further rounded down to \$210, so that, when the rebate is applied, a part-dollar amount is avoided.

Item numbers, included in the schedule, column 2, enable the comparison of past fees set under the Act with those set by this instrument.

The instrument contains further explanatory notes about the fee for various items in the past Financial Year.