Financial Management (Territory Authorities) Guidelines 2016

Disallowable instrument DI2016-72

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, Financial Management (Territory Authorities) Guidelines 2016 prescribes the entities that are territory authorities.

This guideline has been amended to change the name of 'Public Trustee for the Australian Capital Territory' to 'Public Trustee and Guardian for the Australian Capital Territory'. This change is associated with the transfer of the function of handling complaints and allegations about the actions of a guardian or manager or person acting under a power of attorney to the public trustee, as a result of the passing of the *Protection of Rights (Services) Legislation Amendment Act 2016 (No 2)* which commenced on 1 April 2016.

Details of the Financial Management (Territory Authorities) Guidelines 2016

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date of the guidelines.

Clause 3 prescribes the entities that are territory authorities.

Clause 4 revokes the *Financial Management (Territory Authorities) Guidelines* 2015, which is replaced by provisions made under this guideline.

End