Independent Competition and Regulatory Commission (Reference for Investigation) Determination 2003 (No 2)

Disallowable instrument DI2003—182

made under the

Independent Competition and Regulatory Commission Act 1997, s15 (Nature of industry reference) and s16 (Terms of industry references)

EXPLANATORY STATEMENT

The *Independent Competition and Regulatory Commission Act 1997* establishes the Independent Competition and Regulatory Commission (the Commission) to regulate pricing, access and other matters in relation to industries involving the provision of water, electricity and sewerage, and other industries.

Section 15 of the Act provides the means by which the Commission may be provided with a reference to review competition for regulated services such as the provision of electricity infrastructure.

This instrument directs the Independent Competition and Regulatory Commission (the "Commission") to review the identified public benefit associated with retaining restrictions on the provision of contestable electricity works on the ACT electricity distribution network.

The Commission is required to provide a report on the review by 12 December 2003.