

Public Trustee and Guardian (Investment Board) Appointment 2018 (No 1)

Disallowable instrument DI2018-21

made under the

Public Trustee and Guardian Act 1985, s.48(1)(b)

EXPLANATORY STATEMENT

S.48(1)(b) of the *Public Trustee and Guardian Act 1985* authorises the Minister to appoint at least two persons as Member, Public Trustee and Guardian Investment Board.

The function of the Public Trustee and Guardian Investment Board is to -

- advise the Public Trustee and Guardian on core financial areas related to the development and management of statutory common funds;
- develop strategies, in conjunction with Government agencies in respect to the management of statutory common funds on behalf of all ACT Government Trust investors;
- advise the Public Trustee and Guardian on aspects of policy implementation to ensure that it meets the needs of the *Public Trustee and Guardian Act 1985*, the *Trustee Act 1925* and the *Financial Management Act 1996*.

This instrument appoints Mr Michael Davison as Member, Public Trustee and Guardian Investment Board under the *Public Trustee and Guardian Act 1985*.

Mr Davison is a Senior Policy Adviser, superannuation and financial planning at CPA Australia. He has 14 years' extensive policy and advocacy experience and 25 years' experience in the superannuation and financial services industry.

Mr Davison has a Bachelor of Science (ANU) with a mathematics major and a Postgraduate Diploma in Marketing Management at Macquarie Graduate School of Management.

Mr Davison is not a public servant as defined under the *Legislation Act 2001*. As required by the Legislation Act, the Standing Committee on Justice and Community Safety has been consulted on the appointment. The Committee has advised that it has no comments on the appointment of Mr Davison as Member, Public Trustee and Guardian Investment Board.