## **Agents (Fees) Determination 2020**

## Disallowable instrument DI2020-143

made under the

Agents Act 2003, s 176 (Determination of fees)

## **EXPLANATORY STATEMENT**

The Minister has power to determine fees for the purposes of this Act.

Fees for the 2020-21 financial year have been increased from fees in the previous financial year by a Wage Price Index (WPI) forecast of 2.0%. Calculations are rounded down to the nearest dollar, with the exception of fees that have remained static for over three years, in which case calculations are rounded up to the nearest dollar. This gives effect to the Government's policy decision to limit growth in government fees and charges for households to no more than the ACT's forecast Wage Price Index for 2020-21.

The instrument contains further explanatory notes about the fee for various items in the past financial year.