

1997

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

INSTRUMENT NO 250 OF 1997

EXPLANATORY MEMORANDUM

DETERMINATION OF A PLACE TO BE A SPORTS BETTING VENUE

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Minister for Sport and Recreation

Outline

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, the legislation empowers the Minister to determine the operational and regulatory framework for sports betting

Section 39B (1) of the Act provides that the Minister may determine a place to be a sports betting venue

This instrument identifies temporary office accommodation in an area behind the Acton Stand at the Canberra Racecourse, Block 2, Section 69, Division of Lyneham, to be a sports betting venue.

The ground floor of the Acton Stand is to undergo a major refurbishment to establish a purpose built sports betting auditorium with facilities to accommodate all licensed sports bookmakers.

To allow for the refurbishment, it is necessary to re-locate the existing sports bookmaking operator from the ground floor of the Acton Stand. During the period of the refurbishment, this operator will transact business out of a temporary transportable office located in the car park behind the Acton Stand

Financial Implications

There are no direct financial implications from this instrument. This instrument will allow the largest sports betting company to continue to provide its sports and spread betting services during the refurbishment of the Acton Stand.

This instrument provides the critical and necessary framework that will allow sports bookmakers to maintain a continuous service to clients over the period of the refurbishment