

EXPLANATORY STATEMENT

INSTRUMENT OF DETERMINATION

NO. 103 OF 1995

The Betting (Totalizator Administration) Act 1964 ("the Act") establishes the Australian Capital Territory Totalizator Administration Board ("the Board") and, among other matters, imposes an obligation on the Board to make certain payments to the Australian Capital Territory.

Subsection 32 (1) of the Act specifies that the Board shall pay to the Australian Capital Territory a percentage of the amount of bets accepted by the Board during the preceding month.

Subsection 32 (2) of the Act empowers the Minister to determine the percentage that shall be paid.

Section 37 of the Act specifies that the determination shall be a disallowable instrument for the purposes of section 10 of the Subordinate Laws Act 1989.

This instrument repeals Determination No. 4 of 1995, published in Gazette No. S7 of 6 January 1995, to correct an error identified by the Legislative Assembly Standing Committee on Scrutiny of Bills and Subordinate Legislation in Report No. 1 of 1995. The instrument specifies that the percentage that shall be paid by the Board to the Australian Capital Territory shall be 5.75% of the amount of bets accepted by the Australian Capital Territory Totalizator Administration Board during the preceding month.