

**1995**

**LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY**

**BOOKMAKERS ACT 1985**

**EXPLANATORY MEMORANDUM**

**DETERMINATION OF PAYMENT PERIODS FOR SPORTS BETTING  
AGENT'S LICENCE FEES**

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Minister for Sport and Recreation

## **Outline**

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, Section 39X provides that the determined fee for a sports betting licence is payable to the Territory within the determined period.

Section 55 of the Act provides that the Minister may determine periods within which fees are to be payable

This instrument determines the payment periods for a sports betting agent's licence as being payable upon the grant of the agent's licence

## **Financial Implications**

The financial implications flowing from this instrument are minimal. It is expected that income of approximately \$1,000 will be received in respect of sports betting agent's licenses. If the agent's license fee is not paid within the determined period, the fee becomes payable by the head licensee within a further fourteen day period.

In accordance with Sections 39N and 39P of the Act, failure to pay an amount due under the Act will cause the Bookmakers Licensing Committee to hold an inquiry into the possible cancellation of the sports betting licence.