AUSTRALIAN CAPITAL TERRITORY

BUSINESS FRANCHISE (TOBACCO AND PETROLEUM PRODUCTS) ACT 1984

DETERMINATION OF FEES

No. 146 of 1995

EXPLANATORY STATEMENT

The Business Franchise (Tobacco and Petroleum Products) Act 1984 imposes a licensing regime on wholesalers and retailers of tobacco and petroleum products in the ACT in order to regulate the activities of these industries. This licensing regime requires licensees to pay in advance a licence fee consisting of a basic fee and a franchise fee. Section 44A empowers the Minister to determine these fees

This instrument revokes Determination No. 39 of 1995 which was notified in Australian Capital Territory Special Gazette No. S111 of 30 May 1995, and replaces it with a further Determination

The new Determination sets fees for the purposes of the *Business Franchise* (*Tobacco and Petroleum Products*) *Act 1984* and has the effect of increasing the ad valorem fees for the initial grant or renewal of petroleum wholesale (and where appropriate retail) licences that commence from 1 November 1995. The franchise fees are to increase in line with the announced changes to rates in New South Wales, being:

	Old Rate	New Rate
Petroleum	7 20 cents per litre	7.51 cents per litre
Diesel	7 24 cents per litre	7.55 cents per litre

and reflect changes in the Consumer Price Index since the fees were last determined.

The retail licence fee for both tobacco and petroleum products was previously inadvertantly determined to be \$50 per month. The new Determination reflects the intention of the Act and determines the retail licence fee to be \$50 per year.

All other fees set by the previous Determination remain unchanged.

Authorised by the Chief Minister and Treasurer

Authorised by the ACT Parliamentary Counsel-also accessible at www.legislation.act.gov.au