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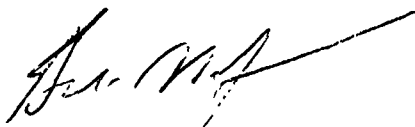
LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

NO. 69 OF 1997

EXPLANATORY STATEMENT

DETERMINATION OF RULES FOR SPORTS BETTING

A handwritten signature in black ink, appearing to read 'Bill Stefaniak', is positioned above the text 'Circulated by the Authority of BILL STEFANIAK MLA'.

Circulated by the Authority of BILL STEFANIAK MLA

Minister for Sport and Recreation

Outline

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory.

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, the legislation empowers the Minister to determine the rules for sports betting.

Section 39C (1) of the Act provides that the Minister may, by instrument, determine or vary rules for sports betting.

This instrument revokes a number of previous determinations and consolidates the sports betting rules into a single document. The rules for sports betting as provided by this Instrument encompass the following aspects:-

- different betting rules in respect of the approved sports betting events;
- minimum and maximum bet limits;
- approved methods of betting,
- requirements for the protection of funds deposited by clients,
- financial and management arrangements; and
- record keeping requirements

In particular, Part A of this instrument sets out the broad rules that apply to all sports betting events or contingencies.

Part B provides a greater level of detail in relation to event or sport specific rules for sports betting on each approved sports betting event. This part provides the details of the individual events or contingencies upon which sports bookmaker accept bets and further provides the betting rules in respect of each approved sports betting event.

Part C of this instrument sets the minimum and maximum face value of bets at the discretion of the licensed sports bookmaker for sports betting with the exception that, if requested by the punter, the bookmaker must accept any bet to lose a minimum of \$2,000 00 in respect of any approved sports betting event.