

AUSTRALIAN CAPITAL TERRITORY

CASINO CONTROL ACT 1988

DETERMINATION OF TAX RATE

NO. 113 OF 1994

EXPLANATORY STATEMENT

Section 16 of the *Casino Control Act 1988* allows the Minister to determine the rate at which tax is payable in respect of the gross profit derived by the casino licensee each month in connection with the operation of the casino

The casino licence for the permanent casino was issued on 28 July 1994. I have determined the tax rate for the permanent casino to be twenty per cent (20%) per annum of the gross profit derived by the casino licensee and I specify that the tax for each month is payable on or before the tenth (10th) day of the following month.

This rate is the same that applied in relation to the interim casino.

Dated this *3rd* day of *August* 1994.



Rosemary Follett