## AUSTRALIAN CAPITAL TERRITORY

#### TAXATION (ADMINISTRATION) ACT 1987

# DETERMINATION FOR THE PURPOSES OF THE FINANCIAL INSTITUTIONS DUTY ACT 1987

# DETERMINATION NO. 20 OF 1994

## EXPLANATORY MEMORANDUM

This instrument sets the rate of short term dealing duty for the purposes of the Financial Institutions Duty Act 1987.

The rate for short term dealing is set at 0.005 percent of the average daily liability.

The previous short term dealing rate of 0.005 percent of the average daily liability was inadvertently revoked from 4 November 1992, by determination No.154 of 1992, which was published in the Australian Capital Territory Special Gazette No.S179 of 12 October 1992.

Authorised by the Chief Minister and Treasurer.

Authorised by the ACT Parliamentary Counsel-also accessible at www.legislation.act.gov.au

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